



**ROSNEFT**

**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.

**COMMERCIAL INVOICE**  
**RUSSIAN ORIGIN JET FUEL JP54**

**COMMERCIAL INVOICE №: 1255432643RW34JP54**

<b>DATE OF ISSUE: 26 DECEMBER/2020</b>
<b>SELLERS CODE: RSN/17209782825/JP54</b>
<b>Company Name: ROSNEFT OJSC</b>
<b>Address: 26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation</b>
<b>Represented by: MR ILGAM KUCHUKOV</b>
<b>Designation: EXPORT DIRECTOR ROSNEFT</b>
<b>E-mail: RosneftOJSC-sales@yandex.ru export-sales@rosneft.ru,</b>
<b>Telephone: +7 2135543245</b>

<b>BUYERS CODE:</b>
<b>TO: THE BUYER:</b>
<b>Company Name: TRANSGULF ENERGY SERVICES LLC</b>
<b>Address: P. O. Box 965 • Katy, Texas 77492 U</b>
<b>Represented by: Carey Crutcher</b>
<b>Designation: Chairman</b>
<b>E-mail: careyrcrutterenergy@yah</b>
<b>Telephone: +1828322126</b>

QUANTITY	COMMODITY	Description	Price in USD
2,000,000 (Two Million) first lift then up to 2,000,000 Barrels per Month (+/-10%) x 12 Months Delivery Rotterdam FOB .	RUSSIAN ORIGIN JET FUEL JP54	ANNEX A	Gross. US\$22.00 per bbl. Net. US\$20.00 per bbl.



[www.rosneft.com](http://www.rosneft.com)

INN 7706107510 - OGRN 1027700043502



**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
*26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.*

**FCA** *The seller's obligation is to hand over the goods, cleared for export, into the charge of the carrier named by the buyer at the named place or point. If no precise point is indicated by the buyer, the seller may choose within the place or range stipulated where the carrier shall take the goods into his charge. When the seller's assistance is required in making the contract with the carrier the seller may act at the buyers risk and expense.*

**TRANSACTION PROCEDURE (FOB ROTTERDAM)**

1. Buyer sends ICPO on receipt of seller's soft corporate offer
2. Seller issues CI for Available quantity in the Storage Tank to Buyer, Buyer signs and return to Seller.
3. Upon receipt of the signed commercial invoice from buyer, seller issue unconditional DTA & TSR to buyer for immediate dip test of the product in seller storage tank where the product is stored.
4. Buyer proceed with dip test and immediately buyer will extend seller storage tank or immediately inject the product into their own rented storage.
- 5). Upon successful Dip Test in tanks, buyer make payment for the total cost of product via MT103 and seller transfer title ownership to buyer and buyer lift product into vessel or completely take over seller tanks for further product storage.
6. Buyer get back to seller with NCD/IMFA signed by all Groups with Commission Structures so all parties can receive their commissions.
7. Seller issues Final Agreement to Buyer Company to review Contract on R/E Monthly Deliveries.
8. Buyer review and approves Contract and issues SBL/ITL/EC Irrevocable, non-transferable, auto revolving for 12 months Shipment value, Documentary Letter Of Credit for Length of Contract and for each lifting as schedule.
9. Buyer pays after successful Dip Test by MT103 Wire Transfer on each Monthly delivery.
10. The Subsequent delivery shall commence according to the terms and conditions of the Contract and Seller pays commissions to Seller side and to Buyer side intermediaries via MT103 according to Monthly Delivery.

**Note:**





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## **"ROSNEFT" OPEN JOINT STOCK COMPANY**

**26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.**

**A) Lifting of the product shall commence, as per the Lifting Schedule pursuant to the Contract, with each shipment thereafter, commencing within (10) International Banking Days from when the Buyer's "SBLC" Banking Financial Instrument is formally received, confirmed and accepted by the Seller, Seller's Bank and/or Seller's Refinery (Supplier's) nominated Bank.**

**B) 100% Payment at Sight", following the Buyer being in receipt of all the relevant Shipping Documents, inclusive of the Seller's Commercial Invoice, Authority to Sell & Collect ("ATSC"), Title Transfer to Buyer, and SGS or equivalent Inspection Report at Loading Port ("FOB"), and/or within three (3) International Banks following the Buyer's "CIQ" inspection at Discharge Port, PRIOR to discharge, in which the Buyer shall pay the due amount to the Seller by MT103 "SWIFT" into the Seller's nominated Banking Co-Ordinates as so directed.**

### **CONDITIONS:**

- 1. The Buyer, with Full Legal and Corporate Responsibility agrees and hereby makes this Irrevocable commitment to purchase the said product in the amount and quality herein stipulated.**
- 2. The Buyer has the right to reject the product if the product does not meet the specification as stated in Appendix 1.**
- 3. Other than the obligation of the Buyer to pay for the product, the Buyer is not liable to Seller for product received hereunder neither for any loss or damage to the product or for failure or delay in the performance of Seller's obligations. The Seller's liability for failure or delay in the performance of Seller's obligations is due to Force Majeure events as defined in the International Chamber of Commerce (ICC) ICC Force Majeure Clause 2010 and Hardship events as defined in the ICC Hardship Clause 2010.**
- 4. The Buyer is entitled to take a maximum of 12 hours to perform all verifications of the quality of the Product with the written authorization given by the titleholder or the Seller (Dip Test Authorization). And on the lapse of the said 12 hours from the time the DIP Test Authorization is issued to the Buyer, the Buyer shall be deemed to have fully accepted the product "as is" for the purpose of the transfer of ownership to the Buyer, if the Buyer does not or fails to document in detail any material deficiencies as to the quality of the product, and to send such document to the Seller.**



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**5. Upon failure of either party to comply with any of the conditions of this agreement the other party may withhold further performance hereunder until such conditions have been complied with or may at its option terminate the agreement as to further shipments.**

**6. Measurements and Volumes will be determined at shore tank down-gauge by an inspection agency mutually agreed by Seller and Buyer. The component analysis and calculation of product volumes delivered by one party to the other shall be determined by the use of methods most currently approved by the American Society for Testing Materials (ASTM), API Manual of Petroleum Measurement Standards as they relate to quantity and quality of the Colonial Pipeline Company.**

**7. The Commercial Invoice/agreement may not be assigned without the prior written consent of Seller and Buyer. If the terms and conditions shown hereon are not acceptable by Buyer to constitute full agreement to cover the sale and purchase of the product please notify Seller immediately by phone and then follow up by e-mail.**

**LEGAL ADDRESS OF THE PARTIES:**

<b>SELLER DETAILS</b>	
<b>Company Name:</b> ROSNEFT OJSC	<b>Company Name:</b> TRANS GULF ENERGY SERVICES LLC
<b>Address:</b> 26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation	<b>Address:</b> Box 965 • Katy, Texas 77492 USA
<b>Represented by:</b> ILGAM KUCHUKOV	<b>Represented by:</b> Carey Crutcher
<b>Designation:</b> EXPORT DIRECTOR ROSNEFT	<b>Designation:</b> Chairman
<b>E-mail:</b> RosneftOJSC-sales@yandex.ru	<b>E-mail:</b> careycrutcherenergy@yahoo.com
<b>Telephone:</b> +7 2135543245	<b>Telephone:</b> +1828322126



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**BANKING- COORDINATES**

**Seller's Bank Detail:**

<b>Bank Name:</b>	<b>VTB BANK</b>
<b>Bank Address:</b>	<b>MOSCOW, RUSSIA</b>
<b>Beneficiary Name:</b>	<b>ROSNEFT REFINERY</b>
<b>Account Number:</b>	<b>57262227119922881727</b>
<b>Swift Code:</b>	<b>VTBRRUMM</b>

**Buyer's Bank Detail**

<b>Bank Name:</b>	<b>WELLS FARGO BANK NA</b>
<b>Bank Address:</b>	<b>HOUSTON, TEXAS, USA</b>
<b>Beneficiary Name:</b>	<b>TRANSGULF ENERGY SERVICES LLC</b>
<b>Account Number:</b>	<b>7886797665, ABA 111900654</b>
<b>Swift Code:</b>	<b>WFBIUS6S</b>
<b>Bank Officer Name:</b>	<b>TOM RICHARD</b>



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**SPECIFICATION OF RUSSIAN AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL (JP54)**

<b>PARAMETERS</b>	<b>TEST METHOD(s)</b>	<b>RESULT</b>
Density at 150C Kg/L	GOST 3900	0.7860
Atmospheric distillation		
Fractional temperature	GOST 2177	148
-10 % is distilled under the temperature °C not more	GOST 2177	163
-50 % is distilled under the temperature °C not more	GOST 2177	183
-90 % is distilled under the temperature °C not more	GOST 2177	210
-98 % is distilled under the temperature °C not more	GOST 2177	224
Kinematic viscosity @ 20° C cst, not below	GOST 33	1,39
Kinematic viscosity @ minus 20° C cst, not below	GOST 33	3
Lowest heat of combustion kJ/kg, min	GOST 11065	43282
Height of not smoking flame	GOST 4338	25
Acidity mg KOH on 100 cm3, of fuel, max	GOST 5985	0,11
Iodine index g of iodine on 100 g of fuel	GOST 2070	0,21
Flash point in closed crucible, °C, min	GOST 6356	40
Temperature of cloudiness °C, min	GOST 5066	Minus 60
Thermal-oxidative stability	GOST 11802	0,8
°C - sediment concentration	GOST 11802	8
Concentration of soluble resins, mg/100 m3, not more	GOST 11802	8
The concentration of non-soluble resins, mg/100 m3, not more	GOST 11802	NIL

**Refinery and Buyer reserves the right to change banking coordinates with an addendum to reflect the changes. By signing this commercial invoice agreement in the places provided herein below, the seller and the buyer agree to be bound by provisions hereof.**





**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.

*Seller sign and seal.*  
**MR ILGAM KUCHUKOV**  
**EXPORT DIRECTOR ROSNEFT**

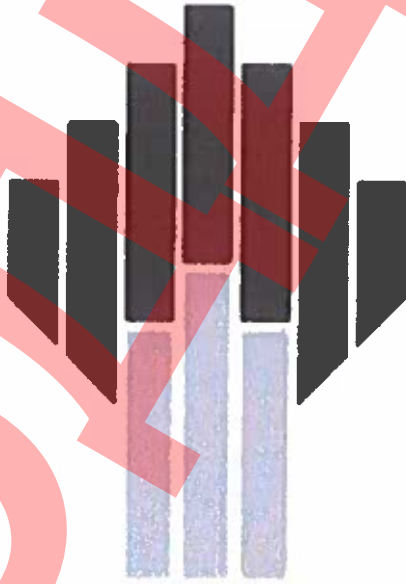


*Ilgam Kuchukov*

*Buyer sign and seal:*  
**MR Carey Crutcher**  
**CHAIRMAN**



*Carey Crutcher*





**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
*26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.*

DATE ISSUED DEC. 6TH 2020

TO: END BUYER  
REF: RSN-473776232211/RUS  
EXPIRY DATE: 30TH APRIL. 2021

**SOFT CORPORATE OFFER**

We ROSNEFT OJSC with full corporate and legal authority and responsibility and under penalty of perjury, confirms availability of RUSSIAN PETROLEUM PRODUCTS for immediate sales to capable buyers under the specified terms and conditions below. All supply is guaranteed to meet the standard specifications and to pass the stringent requirements of SGS or equivalent in compliance with ICC international regulations.

**MAZUT M100-10585-75**

PRICE CIF ASWP: GROSS \$180/NET \$170 PRICE FOB ASWP: GROSS \$160/ NET \$150

**D2 DIESEL GAS OIL L-0.2-62 GOST 305-82**

PRICE CIF ASWP: GROSS \$170/NET \$160 PRICE FOB ASWP: GROSS \$150/ NET \$140

**JET FUEL JP54**

PRICE CIF ASWP: GROSS \$26/NET \$25 PRICE FOB ASWP: GROSS \$22/ NET \$20

**JET FUEL JPA1 95/95**

PRICE CIF ASWP: GROSS \$26/NET \$25 PRICE FOB ASWP: GROSS \$22/ NET \$20.

**LPG (LIQUEFEID PETROLEUM GAS)**

PRICE CIF ASWP: GROSS \$190/NET \$180 PRICE FOB ASWP: GROSS \$170/ NET \$160.

**LNG (LIQUEFEID NATURAL GAS)**

PRICE CIF ASWP: GROSS \$195/NET \$185 PRICE FOB ASWP: GROSS \$180/\$170

**ESPO**

PRICE CIF ASWP: GROSS \$190/NET \$180 PRICE FOB ASWP: GROSS \$170/NET \$160.

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**REBCO GOST 9965/76**

**PRICE CIF ASWP: GROSS \$30/NET \$28 PRICE FOB ASWP: GROSS \$26/NET\$24**

**EN590 DIESEL**

**PRICE CIF ASWP: GROSS \$180/NET \$170 PRICE FOB ASWP: GROSS \$160/NET \$150**

**D6 VIRGIN FUEL OIL.**

**PRICE CIF ASWP: GROSS \$0.55/NET \$ 0.50 PRICE FOB ASWP: GROSS \$0.45/NET \$ 0.40**

**FOB TRANSACTION PROCEDURE**

1. Buyer sends ICPO on receipt of seller's soft corporate offer
2. Seller issues CI for Available quantity in the Storage Tank to Buyer, Buyer signs and return to Seller.
3. Upon receipt of the signed commercial invoice from buyer, seller issue unconditional DTA & TSR to buyer for immediate dip test of the product in seller storage tank where the product is stored.
4. Buyer proceed with dip test and immediately buyer will extend seller storage tank or immediately inject the product into their own storage.
- 5). Upon successful Dip Test in tank, buyer will pay for the total cost of product via MT103 and seller transfer title ownership of the product into vessel or completely take over seller tanks for further product.
6. Buyer get back to seller with SPA signed by all groups with Commission Structures so all parties can receive their commission immediately.
7. Seller issues Final Agreement to Buyer Company to renew Contract on R/E Monthly Deliveries.
8. Buyer review and approves Contract and Issues SBLC/IRDLC Irrevocable, non-transferable, auto revolving for 12 months Shipment Value, Documentary Letter Of Credit for Length of Contract and for each lifting as schedule.
9. Buyer pays after successful Dip Test by MT103 Wire Transfer on each Monthly delivery.

10. The Subsequent delivery shall commence according to the terms and conditions of the Contract and Seller pays commissions to Seller side and to Buyer side intermediaries via MT103 according to Monthly Delivery.

**TRANSACTION CIF PROCEDURE**

1. Buyer issues ICPO along with Copy of the following documents in response to SCO from refinery's Mandate or Agent:
  - a. Buyer's Company Certificate of Registration.
  - b. Buyer's Import License.
  - c. Copy of Buyer's International passport (data page).
2. Seller issues to Buyer the Draft Sales and Purchase Agreement (SPA) contract open for amendment.
3. Buyer signs with initials and returns.
4. Seller register and legalize the SPA with ministry of energy and sends to Buyer or Buyer's Bank Officer, hard copies of legalized SPA together with Partial Proof of Product (PPOP) Documents via Russian government courier service:
  - a. Performance Invoice
  - b. Letter of Commitment to Supply
  - c. Certificate of Conformity of Product
  - d. Certificate of Incorporation
  - e. Pre-Injection Report.
  - f. Product Passport Q&Q (Dip Test result Russian Gost R. Standard).
5. Within 5 Business days of receipt of the above Partial POP Documents, Buyer's Bank issues SBLC MT760 for the monthly supply amount to Seller's Foreign Bank Account.
6. Upon receipt of the SBLC MT760 from the Buyer's Bank, Seller posts 2% PB and issues the Original full set of POP including DTA and Shipping Documents below to the Buyer.



- a. Copy of Approval to Export, issued by the Ministry of Justice Russian Federation.
- b. Copy of License/Permit to Export, issued by the Ministry of Energy ~ Russian Federation.
- c. Copy of Statement of Product Availability.
- d. Copy of the Refinery's Commitment to produce the product.
- e. Copy of the Charter Party Agreement(s) to transport the product to Discharge Port
- f. Copy of vessel questionnaire (Q88).
- g. Refinery's Certificate of Product Ownership.
- h. Copy of fresh cut SGS.
- i. Copy of Bill of Lading.
- j. Copy of the port Storage Agreement.
7. Buyer conducts Dip Test via SGS or similar. Upon successful Dip Test.
8. Buyer releases payment via MT103 Wire Transfer (T/T) as per monthly shipment slots within
9. Banking days after discharge of cargo and receipt of all relevant shipping documents.
10. Seller's Bank pays all intermediaries upon immediately product payment is released

Kind Regards,



# HES

International

Address: Millennium Tower, 20th floor Weena 690  
3012 CN Rotterdam  
P.O. Box 21290  
3001 AG Rotterdam  
The Netherlands  
Telephone: +31 (0)10 7112070  
Email: infohesinternational@eurps.com

## TANK RECEIPT

DATE : 28.DECEMBER 2020

RECEIPT # HES TR 7311520

LOCATION: HES BOTLEK TANK TERMINAL

SIZE: 2,000,000 (TWO MILLION) BBLs

1BBL = 158.9872972 \* 0.88 = 139.908821563 KG

DESCRIPTION

PRODUCT: JET FUEL COLONIAL GRADE 54

QUANTITY: 2,000,000 BBLs

UNIT PRICE

DISCOUNT

TAX

TOTAL

0.0244 \$ PER BBL/ PER DAY

N/A

N/A

\$ 48,800.00 USD

PAYMENT METHOD: TT WIRE TRANSFER

PAID TILL: 31.DECEMBER. 2020

LESSEE: ROSNEFT OJSC REFINERY

ADDRESS: 26/1, Sofiyskaya embankment,  
Moscow, 117997, Russian Federation

MR. ILGAM KUCHUKOV

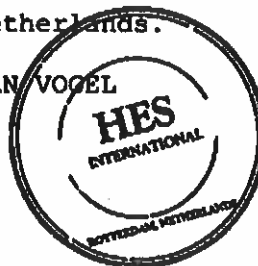


LESSOR: HES BOTLEK TANK TERMINAL

ADDRESS: Millennium Tower, 20<sup>th</sup> floor weena  
690, 3012 CN Rotterdam.

The Netherlands.

MR. JAN VOGEL



**HES**

International

**Address: Millennium Tower, 30th floor Weena 490  
3012 CN Rotterdam  
P.O. Box 21290  
3001 AG Rotterdam  
The Netherlands  
Telephone: +31 (0)10 7112070  
Email: infohesinternational@eurpe.com**

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ПРОДВЕКА



**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
*26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.*

**Date: 28-DECEMBER-2020**

**TRANSGULF ENERGY SERVICES LLC**  
P. O. Box 965 • Katy, Texas 77492 USA

**RE: TANK DIP TEST AUTHORIZATION LETTER**

We, Maasvlakte Olie Terminal, the official leaseholder of the tanks and the titleholder to the product in said tanks with following reference code numbers, extend our full permission to **TRANSGULF ENERGY SERVICES LLC** to conduct a dip test required on each tank.

**Tank Receipt Number: HES TR 7311520**  
**Tank Receipt Date: 28 DECEMBER 2020**  
**Quantity: 2,000,000 Barrels**

(Note: Above information to be completed and shown for each tank in which product is located)  
A copy of this permission has been submitted to the Tank Farm Control Tower by the Leaseholder of the tanks/titleholder of the product:

**Tank Farm Name: HES BOT**  
**Address: MILLENNIUM TOWER FLOOR 03012 CN ROTTERDAM,**  
**NETHERLANDS**  
**Name: MR. JAN VOGEL**  
**Title: CEO**  
**Tel: +31850013434**  
**Email: [infohesinternational@europe.com](mailto:infohesinternational@europe.com)**

**Seller : ROSNEFT OJSC REFINERY**  
**Name: MR ILGAM KUCHUKOV**  
**Title: EXPORT DIRECTOR**  
**Tel: +7 2135543245**  
**Email: [RosneftOJSC-sales@yandex.ru](mailto:RosneftOJSC-sales@yandex.ru), [export-sales@rosneft.ru](mailto:export-sales@rosneft.ru)**







**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
*26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.*

This permission is effective immediately and lasts until Date: **31 of DECEMBER, 2020**  
Tank Farm is hereby requested to extend their full cooperation to all **TRANSULF ENERGY SERVICES LLC.** staff and testing representatives to complete **the test** in a **prompt manner.**

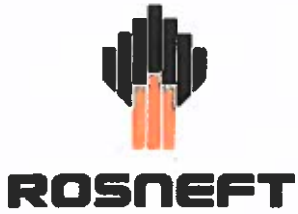
Sincerely,



A handwritten signature in black ink, appearing to be "Jan Vogel".

**(HES BOTLEK TANK TERMINAL)**  
**(MR. JAN VOGEL)**  
**CHIEF EXECUTIVE OFFICER**





**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.

3/JANUARY/2021

INVOICE COPY

**Customer**

**ANTHONY TRUNG THUAN LE**

Name:

Deposit ref: **CERT/RSN87969NT/00226**

Order No: **81243**

*Payee should deposit/remittance to these given Account*

ACCOUNT NAME: **MILLER ALEXANDRA**  
BANK NAME: **SBER BANK**  
BANK ADDRESS: **MOSCOW**  
SWIFT CODE: **SABRRUMM**  
ACCOUNT NUMBER: **40820810038120039844**  
CITY: **MOSCOW**  
COUNTRY: **RUSSIAN FEDERATION.**

No.	Description	TAX	TOTAL
1	RSN722-LONAF200/LEGALIZATION SERVICE CHARGES + VAT	0%	\$ 9,850.00 USD
Sub Total			\$ 9,850.00 USD
TOTAL			\$ 9,850.00 USD

Payment Details

Office Use office  
VALID FOR 5 BANKING DAYS FROM THE DATE OF ISSUANCE



*Signature*



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 26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.

3/JANUARY/2021

INVOICE COPY

<b>Customer</b>	<b>TONY WILLIAMS</b>
Name:	
Deposit ref:	CERT/RSN87969NT/00 225
Order No:	81242

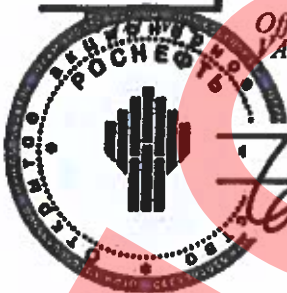
*Payee should deposit/remitt to these given Account*

ACCOUNT NAME:	MILLER ALEXANDRA
BANK NAME:	SBER BANK
BANK ADDRESS:	MOSCOW
SWIFT CODE:	SABRRUMM
ACCOUNT NUMBER:	40820810038120039844
CITY:	MOSCOW
COUNTRY:	RUSSIAN FEDERATION.

No.	Description	TAX	TOTAL
1	RSN722-LONAF200/LEGALIZATION SERVICE CHARGES + VAT	0%	\$ 9,850.00 USD
<i>Sub Total</i>			\$ 9,850.00 USD
<b>TOTAL</b>			<b>\$ 9,850.00 USD</b>

Payment Details

Office Use office  
 VALID FOR 5 BANKING DAYS FROM THE DATE OF ISSUANCE



*[Handwritten Signature]*





**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
*26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.*



**BUYERS BANK INFORMATION**

BANK NAME: WELLS FARGO BANK NA  
BANK ADDRESS: HOUSTON, TEXAS, USA  
ACCOUNT NUMBER: 7886797665, ABA 111900654  
ACCOUNT NAME: GORDON R. COOPER II, ATTORNEY AT LAW, IOLTA TRUST  
ACCOUNT BENEFICIARY NAME: TRANSGULF ENERGY SERVICES LLC  
SWIFT CODE: WFBIUS6S

BUYER RESERVES THE RIGHTS TO CHANGE BANKS UPON WRITTEN NOTICE TO THE SELLER. NO CONTACT WITH BUYER'S BANK MAY BE MADE WITHOUT PRIOR WRITTEN APPROVAL OF BUYER. ANY UNAUTHORIZED CONTACT WITH BUYER'S BANK SHALL RESULT IN THIS ICPO AND/OR FOLLOWING CONTRACT BEING IMMEDIATELY NULL AND VOID AT BUYER'S OPTION. THIS IRREVOCABLE CORPORATE PURCHASE ORDER (ICPO) SHALL EXPIRE IN 3 INTERNATIONAL BANKING DAYS FROM THE DATE HEREOF AND IS SUBJECT TO THE EXECUTION OF A MUTUALLY ACCEPTABLE SALES PURCHASE AGREEMENT AND/OR COMMERCIAL INVOICE INCORPORATING THE TERMS OF THIS ICPO, TES LLC WILL EITHER RESELL TO OUR END PURCHASER OR ASSIGN TO OUR END PURCHASER.

WE LOOK FORWARD TO WORKING WITH YOU TO COMPLETE THIS TRANSACTION AS WELL AS FUTURE TRANSACTIONS.

CORDIALLY YOURS,



Carey Crutcher  
Chairman







**"ROSNEFT" OPEN JOINT STOCK COMPANY**  
26/1, Sofiyskaya embankment, Moscow, 117997, Russian Federation.

DATE OF ISSUE: 25/10/2019  
VALID TILL: 30/09/2022

## LETTER OF MANDATESHIP AUTHORIZATION

The entire Board of Directors of ROSNEFT (**OPEN JOINT STOCK COMPANY**) hereby irrevocably declare that **MR ANDREY ABASOV** – CEO of **ABASOV OIL AND GAS LLC** is duly appointed our Mandate and Representative with our corporate power and authority to negotiate, offer, to speak and represent in our corporate interest, to co-sign contracts when authorized, for and on our behalf with the full knowledge and consent of the Management Board of ROSNEFT (**OPEN JOINT STOCK COMPANY**)

This power of Attorney remains in force for a period of **THREE (3) years** and may be renewed thereafter at the discretion of **ABASOV OIL AND GAS LLC**. We urge our prospective clients including organizations and governments to whom our esteemed Mandate – **MR ANDREY ABASOV** – CEO of **ABASOV OIL AND GAS LLC** may present this letter, to do business and accord him equal respect and honor as would be granted to our corporate executives without recourse.

**AUTHORIZED SIGNATORY:**



**MR ILGAM KUCHUKOV**  
**EXPORT DIRECTOR ROSNEFT**



[www.rosneft.com](http://www.rosneft.com)

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